

6/22/2010

45-R-10

A RESOLUTION

Expressing Official Intent regarding Expenditures from the Funds of the City of Evanston, Cook County, Illinois, to be Reimbursed from Proceeds of Obligations to be Issued by the City of Evanston, Cook County, Illinois

WHEREAS, the City of Evanston, Cook County, Illinois (the "City") has financed and further intends to finance projects consisting of various capital improvements at various locations throughout the City, including certain capital expenditures as detailed for the year 2010 in the City's Capital Improvement Plan, as adopted by the City Council of the City (the "Projects");

WHEREAS, all or a portion of the expenditures as proposed to be reimbursed and relating to such Projects (the "Expenditures") (i) have been paid within sixty (60) days prior to the passage of this Resolution or (ii) will be paid on or after the passage of this Resolution;

WHEREAS, the City reasonably expects to reimburse itself or pay for the Expenditures with proceeds of an obligation;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS, IN THE EXERCISE OF ITS HOME RULE POWERS, AS FOLLOWS:

SECTION 1: *Incorporation of Preambles.* The City Council hereby finds and determines that all of the recitals contained in the preambles to this

Resolution are full, true and correct and does hereby incorporate them into this Resolution by this reference.

SECTION 2: *Reimbursement.* The City reasonably expects to reimburse or pay the Expenditures with proceeds of an obligation.

SECTION 3: *Maximum Principal Amount.* The maximum principal amount of the obligations expected to be issued for the Projects is eleven million dollars (\$11,000,000).

SECTION 4: *Actions.* All actions of the officers, agents and employees of the City that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.

SECTION 5: *Severability.* If any section, paragraph, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Resolution.

SECTION 6: *Superseder.* All resolutions or orders or parts thereof in conflict herewith be and the same are hereby superseded and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted: _____, 2010

(Signature page follows)

Ayes: _____

Nays: _____

Absent: _____

Signed: _____, 2010

Elizabeth B. Tisdahl, Mayor
City of Evanston, Cook County, Illinois

Attest:

Rodney Greene, City Clerk
City of Evanston, Cook County, Illinois

Recorded in the City Records on _____, 2010.