

Board of Trustees

Evanston Firefighters Pension Fund

Minutes of Regular Meeting September 7, 2016

- I. **Meeting called to order by President Daugherty 9:40 a.m.** Trustee Dillon Granchalek and Daugherty present. Trustee Heneghan absent.
- II. **Waived review of minutes of Regular Board Meeting May 31, 2016** All in favor Unanimous.
- III. **Public Comment.**
- IV. **Cash Flow and Portfolio review:** Anticipate possible 5% increase in annual levy. Mary Tomanek reports analysts anticipate possibly 6 month continuation of uptick in economy (page 5 report).
Motion (Daugherty) 2nd (Granchalek) Move \$500,000 from Alliance and distribute \$250,000 to infrastructure and \$250,000 to Gateway. Daugherty aye Granchalek aye Dillon aye. **Motion** carried.
- V. **New Business:** Regular Pension. Gregory Klaiber effective September 14, 2016 31 years 6 months 4 days. Annual Salary \$155,522.67. 75% benefit \$9,720.17/month.
Pensions underpay correction: Mrs. Sophie Broslovik underpaid total of \$202.59 Daugherty aye, Granchalek aye, Dillon aye.
Approval of Pension Buyback Proposal (attached) Motion Daugherty 2nd Granchalek. Daugherty aye Granchalek aye Dillon aye. **Motion carried**

In accordance with Section 2 (c) (21) of the Illinois Open Meetings Act Trustees Daugherty, Granchalek, Dillon and Board attorney Vincent Pinelli went into executive session at 10:35 a.m. to discuss the disposition of minutes from previous closed sessions of the board of Trustees.

10:45 a.m. Trustees Daugherty, Granchalek and Dillon along with Board attorney Vincent Pinelli reconvened in open meeting.

Motion: To approve the written summaries of audio tapes from the executive sessions of 2/22/12 3/31/12 and 9/13/11 Daugherty 2nd Dillon Daugherty aye Dillon aye Granchalek aye.

Motion: To discard tapes of executive sessions of February 22, 2012, May 31, 2012, September 13, 2011. Daugherty, 2nd Dillon. Daugherty aye, Dillon aye, Granchalek abstain.

Motion: To open for review the minutes from the executive sessions of 2/22/12, 3/31/12 and 9/13/11 Daugherty 2nd Dillon Daugherty aye, Dillon aye Granchalek aye.

Motion to Adjourn: Daugherty, 2nd Dillon All in favor. Aye.

Adjournment 10:50 a.m.