

Board of Trustees
Evanston Firefighters Pension Fund

Minutes of Special Board Meeting of July 18, 2016

Meeting called to order by President Daugherty 10:30 a.m. Roll Call: Trustee Dillon, Trustee Granchalek Trustee Daugherty. Also present Mary Tomanek/Graystone Board Financial Consultant.

II. Mayoral Appointment of Mr. Aleks Granchalek to Board April 2014-April 2017

III. Adoption of Policy for Electronic Attendance at Board Meetings. Discussion of Board authority to promulgate and implement policies and procedures for electronic attendance at Board meetings and the specific potential circumstances under which such a procedure will be implemented. (Formal Policy Document to be added to amended minutes at a later date) Motion to approve: Dillon 2nd:Granchalek. Motion carried.

IV. Approval for Purchase of actuarial modeling software from Foster & Foster in the amount of \$8,500.00. Motion to Approve: Dillon 2nd:Granchalek. Roll Call: Dillon Y Granchalek Y Daugherty Y. Motion carried.

V. Report from Mary Tomanek/Graystone in regard to review of Alliance GI.

VI. Correction of pension benefit underpayments:

Robert Brown: \$1,243.22 Motion Daugherty 2nd Dillon. Roll Call: Daugherty Y, Dillon Y Granchalek Y. Motion Carried.

Estate of Helen Burczak: \$330.32 Motion Dillon, 2nd Daugherty. Roll Call: Dillon Y, Daugherty

Y, Granchalek Y. Motion Carried

Sue Melzer: \$20,915.31 Motion: Dillon, 2nd Daugherty, Roll Call: Dillon Y, Daugherty Y
Granchalek Y. Motion Carried.

VII. Correction of Pension Benefit Overpayments:

Roberta Becker: \$36,928.51. September monthly benefit adjusted to: \$4954.29 Motion:
Dillon, 2nd Granchalek. Roll Call: Dillon Y, Granchalek Y, Daugherty Y. Motion Carried

Gertrude Sanchez: \$3,339.39. September monthly benefit adjusted to: \$1,250.60 Motion:
Dillon, 2nd Granchalek. Roll Call: Dillon Y, Granchalek Y, Daugherty Y. Motion Carried.

VIII. Motion to Adjourn Daugherty, 2nd Granchalek, All in Favor Unanimous. Meeting Adjourned 11:50
a.m.