

## **Evanston Firefighters Pension Board**

### **Minutes of Regular Board Meeting February 13, 2013**

**Meeting called to order 9:05 am:** Deron Daugherty, Patrick Dillon, Elizabeth Rorke, Joe Romano present. Sean Heneghan absent.

**Reading of minutes of November 9, 2012 waived.**

**Investment Committee:** Cash flow report from Rom Chmara. Proposal from Romano to expand report to 12 months to include annualized totals, and to track actual cash balances versus projected cash balances.

Report and quarterly review from Mary Tomanek, (attached) and recommendation to leave IMET funds in place.

Recommendation to Board to consider raising equity position to 55%, in addition to adding to corporate bond portfolio. Consider real estate diversification and liquidate Strategy Asset Managers effective 3/1/13. **Motion: Daugherty, Move approximately 2.5 million to each of Seagull Bryant and McDonnell, (unanimous). Motion: Dillon, transfer .5 million from Chase to Vanguard REIT Index Adm. (unanimous).**

Board discussion on Mayoral request of divestiture of Board assets holding weapon manufacturers held over for Board attorney for review.

#### **New Business:**

William Lynch unanimously approved effective 1/7/13.

Pension: Captain Ronald Brumbach effective 11/17/2012. Annual Salary: \$97,507.90/75% Monthly benefit \$6,094.24.

Expense report accepted and approved.

**Motion: Dillon Board to purchase copier/printer in an amount not to exceed \$3,000.00. (unanimous).**

**Deaths:** Chief Willard Thiel 1/4/2013 (no survivor). Shift Chief James Whalen 1/26/13 (no survivor).

Status report on Donald Cederberg indicates that 2 of 4 depositions have been completed with 1 scheduled for March and 1 scheduled for April. Matter continued.

Any members wishing to attend the NCPERS conference submit to the Board.

**Motion: Rorke, adjourn. (unanimous) 10:40 am.**