

Minutes of the Regular Pension Board

Meeting 11/6/18

At Fire Department Headquarters 909 Lake

Members Present: Mr. Deron Daugherty, Mr. Sean Heneghan, Ms. Elisa Spain, Mr. Aleks Granchalak, Mr. Patrick Dillon.

Present: Mrs. Mary Tomanek, Mr. Andrew Villamin, Mr. Ronn Gannon.

Meeting Called to Order at 9:35am

Roll Call and Declaration of Quorum

Minutes: Motion to accept the minutes of the meeting held August 29, 2018. Motion: Dillon. Second: Daugherty. Motion approved.

Cash Flow Report by Andrew Villamin:

-No money to invest at this time.

Investment Committee Report: Ms. Mary Tomanek, Review and Investment Recommendations

-Still recommends global equities over fixed income.

-Small Cap Core Fun analysis discussion.

-Discussed custodian review for Amalgamated Bank Chicago Trust.

Motion by Daugherty to move Golden Small Core into 50% Fuller and Thaler Behavior Small Cap Eq R6 and 50% Vanguard Small Cap Index Adm. 2nd by Heneghan. Motion Passes 5-0 roll call vote.

Motion by Daugherty to change custodians to Amalgamated Bank & Chicago Trust barring any negative findings by Mary. 2nd by Heneghan. Motion Passes 5-0 roll call vote

New Business

Lauterbach and Amen hired for pension administration support services. 1 year contract.

**Approval of Captain Pat Novaks Letter of Finding.
Motion passes 5-0.**

Meeting adjourned at 11:02AM

