



Capital Improvement Budget Discussion

October 23, 2017

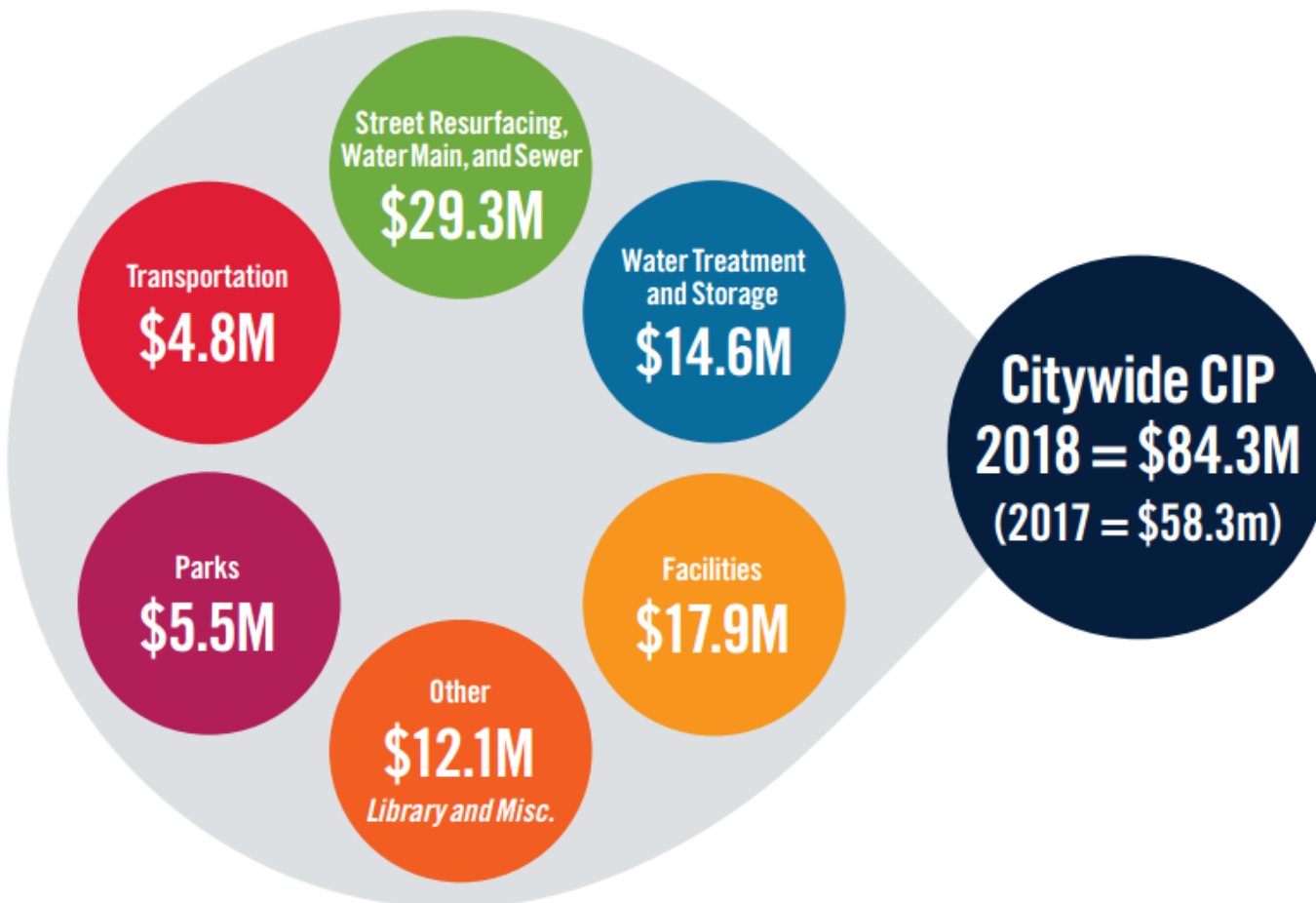


Agenda

1. Summary of 2018 Capital Improvement Program
2. Process of determining projects
3. CIP project discussion
4. Modification to existing sidewalk repair/
replacement policy
5. Ongoing 50/50 Alley Improvement backlog
6. City debt review
7. Main Library renovation project
8. Other Fund Review



Capital Improvement Program(CIP) Overview





CIP – Funding Sources

Funding Source	2017 Budget	2018 Budget
General Obligation Bonds	\$12.3M	\$28.6M
Water Fund	\$ 7.9M	\$ 8.7M
Sewer Fund	\$ 2.7M	\$ 1.9M
Parking Fund	\$ 3.9M	\$ 2.4M
Illinois Environmental Protection Agency Loan	\$ 7.5M	\$22.7M
Motor Fuel Tax Funds	\$ 1.4M	\$ 1.5M
Federal Grants (incl. CDBG)	\$10.9M	\$ 1.2M
TIF Funds	\$ 7.1M	\$ 5.2M
Other Funds (incl. Special Assessment, Fundraising)	\$ 0.3M	\$ 3.2M
Waste Transfer Station Settlement	\$ 0.0M	\$ 0.7M
Carryover/Funding from Previous Year	\$ 4.7M	\$ 8.1M



How Are Projects Determined?

- Consultant Evaluations
 - Pavement Condition Survey (2013)
 - Citywide Roof Assessment (2016)
 - Parks Scorecard (2016)
- In-House Data/Staff Review
 - Alderman/Resident Complaints
 - Street Inspections
 - Water Main Maintenance Records
 - Facility Assessments (Ongoing)



How Are Projects Determined?

- Priority by “Worst First” – not geography
 - Safety issues
 - Likelihood of failure / impact of failure
 - Example – HVAC systems
 - Changing regulations
 - Example – Complete and green streets policies



Streets/Water Main/Sewer/Other Transportation

Fiscal Year	GO Bonds	Other Funds	Total Annual Funding	Other Fund Sources
2016	\$5.2 M	\$20.3 M	\$25.5 M	Federal grants Water Fund Sewer Fund IEPA Loans MFT CDBG TIF Parking Fund Waste Transfer Sett.
2017	\$6.3 M	\$23.2 M	\$29.5 M	
2018	\$6.8 M	\$27.3 M	\$34.1 M	
Annual Estimate of Need 2018 - 2022			\$31.2 M	



Streets/Water Main/Sewer– Major Projects

Project	2018	2019	2020	Funding
Sheridan Road/Chicago Avenue	\$4,465,000			Various
Main Street, Maple to Hinman	\$500,000		\$5,000,000	GO Bond, TIF
Main Street Commons, McDaniel to Pitner	\$1,304,000	\$900,000		GO Bond, MFT
Howard Street, Dodge to Custer - Original	\$353,000	\$3,450,000		GO Bond, STP
Howard Street, Dodge to Custer - Extended	\$105,000	\$1,625,000		GO Bond, STP

- Sheridan Road/Chicago Avenue – Upgrade of Sheridan Road/Chicago Avenue including resurfacing, bike and pedestrian infrastructure improvements and traffic signal upgrades
- Main Street, Maple to Hinman –Includes streetscape and other roadway improvements along this corridor. In 2018, work will include Phase I Engineering, including investigation into vaulted sidewalks along Main Street
- Main Street Commons, McDaniel to Pitner – Includes traffic signal improvements, sidewalk, lighting and resurfacing to improve and access in and out of shopping center and to address ADA and pedestrian safety issues in this section of Main Street



Streets/Water Main/Sewer– Major Projects (cont.)

Project	2018	2019	2020	Funding
Sheridan Road/Chicago Avenue	\$4,465,000			Various
Main Street, Maple to Hinman	\$500,000		\$5,000,000	GO Bond, TIF
Main Street Commons, McDaniel to Pitner	\$1,304,000	\$900,000		GO Bond, MFT
Howard Street, Dodge to Custer - Original	\$353,000	\$3,450,000		GO Bond, STP
Howard Street, Dodge to Custer - Extended	\$105,000	\$1,625,000		GO Bond, STP

- Howard Street, Dodge to Custer (Original Scope)* – Upgrade of Howard Street including resurfacing, bike and pedestrian infrastructure improvements and traffic signal upgrades. This work is 70% funded by federal grant, requiring a 30% match by the City.
- Howard Street, Dodge to Custer (Extended Scope)*– Funded wholly by the City, this would extend the area of improvements by two blocks on west end and one block on east end. It would also add lighting improvements throughout the entire length.



Streets/Water Main/Sewer– Other Projects

Project	2018	2019	2020	Funding
Street Resurfacing - MFT	\$1,200,000	\$1,100,000	\$1,100,000	MFT
Water Main & Street Resurf	\$2,700,000	\$3,814,000	\$3,928,000	Water Fund
WM - 30" Downtown Feeder Rehab	\$6,190,000	\$1,020,000		IEPA Loan
WM - Lining Small Dia Mains on Private Easement	\$1,300,000			IEPA Loan
Emerson St Water Meter Vault	\$1,381,000			Water Fund
Sewer - CIPP Rehabilitation	\$675,000	\$700,000	\$725,000	Sewer Fund

- Street Resurfacing – MFT – Funding from the Motor Fuel Tax Fund used to pay for the annual resurfacing on City streets
- Water Main/Street Resurfacing – Funding from the Water Fund to rehabilitate 1.5 miles/year of water main (1% of system). Water main replacement is coordinated with street resurfacing needs
- 30-inch Downtown Feeder Main Rehabilitation – Replace the 30” transmission main providing water to the downtown area



Streets/Water Main/Sewer– Other Projects (cont.)

Project	2018	2019	2020	Funding
Street Resurfacing - MFT	\$1,200,000	\$1,100,000	\$1,100,000	MFT
Water Main & Street Resurf	\$2,700,000	\$3,814,000	\$3,928,000	Water Fund
WM - 30" Downtown Feeder Rehab	\$6,190,000	\$1,020,000		IEPA Loan
WM - Lining Small Dia Mains on Private Easement	\$1,300,000			IEPA Loan
Emerson St Water Meter Vault	\$1,381,000			Water Fund
Sewer - CIPP Rehabilitation	\$675,000	\$700,000	\$725,000	Sewer Fund

- *Lining Small Diameter Water Main on Private Easements* – Rehabilitate 2,000 feet of water main in hard to maintain locations
- *Emerson St Water Meter Vault* – This project will install the water meter and connection point at Emerson & McCormick for the Morton Grove/Niles wholesale water contract
- *Sewer – CIPP Rehabilitation* – Utilizing Cured-In-Place-Pipe lining method to rehabilitate sewer main. Sewer rehabilitation is generally coordinated with street resurfacing needs



Other Transportation – Projects

Project	2018	2019	2020	Funding
Central Street Bridge	\$500,000	\$6,100,000		GO Bond, Grant
Traffic Signals - Emerson @Maple/Elgin/Benson/Dodge	\$64,000	\$1,250,000		PUD, GO Bond
Alley Paving	\$1,170,000	\$840,000	\$775,000	GO Bond, CDBG, WTS
Street Patching Program	\$600,000	\$700,000	\$700,000	GO Bond
James Park North Lot	\$800,000			Parking Fund, GO Bond

- Central Street Bridge – Replace the bridge on Central Street over the North Shore Channel
- Traffic Signals – In 2018, continue design on traffic signal replacements using funding from private development. Construction in 2019.
- Alley Paving – Alley improvement generally completed as a 50/50 cost share with the residents. No petitions are currently being issued as backlog of approved alley petitions will take until 2021 to complete



Other Transportation – Projects (cont.)

Project	2018	2019	2020	Funding
Central Street Bridge	\$500,000	\$6,100,000		GO Bond, Grant
Traffic Signals - Emerson @Maple/Elgin/Benson/Dodge	\$64,000	\$1,250,000		PUD, GO Bond
Alley Paving	\$1,170,000	\$840,000	\$775,000	GO Bond, CDBG, WTS
Street Patching Program	\$600,000	\$700,000	\$700,000	GO Bond
James Park North Lot	\$800,000			Parking Fund, GO Bond

- Street Patching Program – Program to complete patching on approximately 22,000 sq ft of roadway annually in order to extend the life between full resurfacing projects
- James Park North Lot – Installation of new paid parking lot at northwest corner of James Park



Parks

Fiscal Year	GO Bonds	Other Funds	Total Annual Funding	Other Fund Sources
2016	\$1.2 M	\$2.3 M	\$4.5 M	TIF - Fountain Square
2017	\$1.4 M	\$5.3 M	\$6.7 M	
2018	\$1.6 M	\$3.9 M	\$5.5 M	
Annual Estimate of Need 2018 - 2022			\$5.8 M	



Parks – Projects

Project	2018	2019	2020	Funding
Beck Park Expansion	\$400,000	\$1,900,000		GO Bond
Church St Harbor	\$600,000			GO Bond
Garden Park	\$75,000	\$500,000		GO Bond
James Park - Field Lighting	\$400,000			GO Bond

- *Beck Park Expansion* – Contingent on resolving lease issues with MWRD for Shore School property, this project would demolish the existing building, extend the bike path and restore the site to green space. Future years would be to improve park with amenities.
- *Church St Harbor South Pier* – Rebuild the South Pier to protect harbor and mitigate issues with beach erosion and sediment migration
- *Garden Park* – Rehabilitation of Garden Park, which is currently rated “F” in the Parks Scorecard
- *James Park – Field Lighting* – Installation of athletic lighting in a portion of James Park to allow night leagues currently located at Robert Crown to relocate to James Park



Facilities

Fiscal Year	GO Bonds	Other Funds	Total Annual Funding	Other Fund Sources
2016	\$2.8 M	\$2.4 M	\$5.2 M	CDBG - Mason Park Roof TIF Fund - Howard St Theater Parking Fund - Parking Garages Outside Fundraising - Crown Center Tenant Fund - Noyes Center
2017	\$3.9 M	\$4.5 M	\$8.4 M	
2018	\$9.5M	\$8.4 M	\$17.9M	
Annual Estimate of Need 2018 - 2022			\$15.8 M	

Note: This funding includes the Crown Center. Without Crown, the 2018 funding is \$8.2M and the annual estimate of need is \$8.1M.



Facilities – Projects

Project	2018	2019	2020	Funding
Animal Shelter	\$50,000	\$2,000,000		GO Bond
Chandler - HVAC & Electrical Impr	\$727,978	\$580,000		GO Bond
Civic Center - Boiler Replacement	\$100,000	\$900,000		GO Bond
Civic Center - Elevator Upgrades	\$310,000			GO Bond

- *Animal Shelter* – In 2018, this work would include a study to determine the needs for an animal shelter improvement to occur in 2019
- *Chandler – HVAC & Electrical Improvement* – Replacement of main electrical and HVAC equipment which is failing or at the end of its useful life
- *Civic Center – Boiler Replacement* – In 2018, this includes a study to evaluate the boiler system and determine best long-term course to provide HVAC at the Civic Center
- *Civic Center – Elevator Upgrades* – Replacement of two elevators at Civic Center which are at the end of their useful life



Facilities – Projects

Project	2018	2019	2020	Funding
Crown Center	\$9,112,833	\$20,000,000	\$9,250,000	GO Bond, Fundraising
Ecology Center - Crawl Space Impr	\$50,000	\$420,000		GO Bond
Fire Station 2 - Roof Replacement	\$220,000			GO Bond
Fleetwood - HVAC & Electrical Impr	\$1,062,000			GO Bond

- *Crown Center* – Construction of new Robert Crown Community Center
- *Ecology Center – Crawl Space Improvements* – In 2018, a design of improvements to mitigate long-term maintenance issues with water service, sewer and other utilities located in existing unheated crawl space
- *Fleetwood – HVAC & Electrical Improvements* – Replacement of main electrical and HVAC equipment which is failing or at the end of it’s useful life
- *Howard Street Theater* – Renovation of deteriorated storefront commercial space located at 721 Howard Street into new theater in partnership with Theo Ubique



Facilities – Projects

Project	2018	2019	2020	Funding
Service Center - Parking Deck/Joint Repairs	\$500,000			GO Bond
Service Center - Tuckpointing/Windows	\$450,000			GO Bond
Sherman Garage - Lighting Upgrade	\$700,000			Parking
Sherman Garage - Paint Rehab	\$500,000	\$300,000		Parking

- *Service Center – Parking Deck/Joint Repairs* – Rehabilitation of parking deck and joints to repair structural failures and mitigate conditions that contributed to damage
- *Service Center – Tuckpointing/Window Replacement* – Masonry and window replacements in Buildings B and C at the Service Center to eliminate ongoing water leaks
- *Sherman Garage – Lighting Upgrade* – Replacement of lighting fixtures with new LED fixtures to improve energy efficiency and because existing fixtures no longer have replacement parts/bulbs available
- *Sherman Garage – Paint Rehab* – Removal of wall and ceiling coatings on lower levels where paint has deteriorated to improve long-term maintainability of concrete. Future years will remove coatings on additional levels



Water Billing, Treatment, Storage

Fiscal Year	GO Bonds	Other Funds	Total Annual Funding	Other Fund Sources
2016	\$0.0 M	\$19.6 M	\$19.6 M	Water Fund IEPA Loan
2017	\$0.0 M	\$7.8 M	\$7.8 M	
2018	\$0.0 M	\$14.6 M	\$14.6 M	
Annual Estimate of Need 2018 - 2022			\$11.6 M	



Water Treatment, Storage and Billing – Projects

Project	2018	2019	2020	Funding
36/42" Intake Replacement	\$600,000	\$15,000,000	\$10,000,000	Water Fund
Laboratory Expansion	\$150,000	\$1,400,000		Water Fund
Treated Water Storage Replacement	\$12,500,000	\$7,200,000		IEPA Loan

- 36/42" Intake Replacement – Replace existing deteriorated intake with new larger intake for better reliability with one intake out of service
- Laboratory Expansion – Expand laboratory to better accommodate microbiology lab equipment. Address HVAC issues.
- Treated Water Storage Replacement – Replacement of a 5.0 million gallon water storage tank located adjacent to the water treatment plant



Discussion Items –

Implement Complete & Green Streets

Issue – Addressing all sidewalk issues on street resurfacing & water main projects creates funding and policy implications with 50/50 sidewalk program

Proposal – Staff recommends implementation of one of the following options:

- a. Reduce the number of streets being resurfaced 1-2 streets per year
- b. Implement a mandatory 50/50 program on streets being resurfaced
- c. Continue current policy of not including sidewalk on street resurfacing/water main projects



Discussion Items – 50/50 Alley Improvement Program

Issue – The 50/50 alley improvement special assessment program is chronically underfunded, creating an existing backlog of 3-10 years

Proposal – Staff recommends implementation of one or more of the following options:

- a. Increase the long-term funding of alley improvements, which increases the G.O. Bond issue unless alternate funding source is determined:
 - Easement fees
 - Solid waste fund
- b. Change cost share to 25% City Funded / 75% City Funded (implement in 2021)
- c. Allow residents to apply for 100% resident funded alley improvements
- d. No changes – Maintain long-term backlog



City Debt Overview

- Types of City Debt
- City Policy/Limits on Debt
- Total Level of Debt
- Future Debt



City Debt Overview

Types of City Debt

– General Obligation (G.O.) Debt

- Full faith and credit of the City via pledge of property taxes
- Unabated – means the County levies tax on City behalf
- Abated – means City directs County not to levy tax and provides source of alternative payment by resolution
- Usually 20 years in duration

– IEPA Debt

- Through State of Illinois revolving loan fund
- 20 years in duration
- Historically lower interest rate than G.O. Debt



City Debt Overview

Types of City Debt (Cont'd)

- Line of Credit
 - Used for TIF financing when Increment has not been received yet
 - Used during economic downturns if General Fund has cash flow issues.
- Pension Debt – Unfunded liability for Police, Fire and IMRF pensions
- OPEB Debt – Other Post Employment Benefits (Health Insurance for Public Safety disability retirees and implicit liability for all retirees)
- Other – Claims payable, compensated absences payable, etc.



City Debt Overview

City Policy/Debt Limits

- No federal or state statutory limit for Home Rule Communities for G.O. Debt
- No limit other than state availability for IEPA debt
- No limit for Line of Credit other than Private Bank evaluation of City Credit
- Self-imposed limit on property tax supported G.O. debt of \$113 million – Current level \$111.5 million



City Debt Overview

City Policy/Debt Limits

Budget Year	Debt Limit	Debt Amount
2012	113,000,000	109,665,822
2013	113,000,000	111,485,286
2014	113,000,000	110,155,022
2015	113,000,000	111,162,397
2016	113,000,000	109,188,538
2017	113,000,000	111,448,137
2018-19 (Projected with Crown)*		121,548,137
2018 (Projected with Crown and Library)*		132,848,137

*Assumes other 2018 G.O. Tax supported debt is equal to the amount of tax supported debt that is retired in 2018

Prior to 2012 Debt Limit was \$90 million-Council Approved increase level



City Debt Overview

Current Debt Levels

- From 2016 CAFR

- Pension Debt*

- Police Pension \$112,304,807
 - Firefighters Pension \$ 92,543,567
 - IMRF Pension \$ 17,681,357
 - OPEB (Includes Library) \$ 2,927,989

- Total \$225,457,720

- IEPA Debt \$45,256,237

*Pension Debt varies between CAFR and Actuarial Report due to assumptions in each.



City Debt Overview

Current Debt Levels

- G.O. Debt
 - Unabated Debt* \$111,438,137
 - Abated Debt* \$ 35,621,685
- Misc. Debt
 - Line of Credit \$ 5,128,812
 - Compensated Absences \$11,194,888
 - Claims Payable \$ 5,227,870
- Total Current Debt** \$439,325,349

*Abated/Unabated Debt is an updated calculation based on 2017A Debt Issuance.

**Total Debt on page 47 of 2016 CAFR is \$439,193,885 and as noted above the difference is due to Unaudited calculation of 2017A Bond issue impact.



City Debt Overview

- **Total Current Debt** **\$439,325,349**
 - Pension/Benefit Debt \$225,457,720
 - Fixed Capital Debt \$192,316,059
 - Other Debt \$ 21,551,570
- **Total Debt 10 years ago*** **\$328,023,276**
 - Pension/Benefit Debt \$ 13,620,300
 - Fixed Capital Debt \$298,060,737
 - Other Debt \$ 16,342,239

*Pages 58-59 of the 2006-07 CAFR



City Debt Overview

Issue – Overall G.O. Bond spending in 2018 CIP should be reduced in order to maintain City bond rating.

Alternatives –

- Alternatives will require an in depth debt policy discussion.
- Reduction of \$12.3 million in ongoing G.O. Bond funded programs needs to be considered in the 2018 Budget Review
- Library Bonds will be retired shortly – Library debt is not a reason that City total unabated debt has grown to \$111.5

FY 2018 BUDGET – OTHER FUNDS

October 23, 2017

1. TIFs
2. Enterprise Funds
 1. Water
 2. Sewer
 3. Parking
 4. Solid Waste
3. Other Funds
 1. Housing and CDBG
 2. Social Services
 3. Library

FY 2018 TIF -- WASHINGTON-NATIONAL

Financial Summary

	FY 2016 Actual Amount	FY 2017 Amended Budget	FY 2017 Year End Estimated	FY 2018 Proposed Budget
Operating Revenue				
Property Taxes	4,729,649	5,145,000	5,313,000	5,750,000
Interest Income	14,012	10,000	30,000	20,000
Total Revenue	\$ 4,743,661	\$ 5,155,000	\$ 5,343,000	\$ 5,770,000
Operating Expenses				
Services and Supplies	2,750	500,000	-	2,000,000
Miscellaneous	1,098,676	100,000	100,000	100,000
Capital Outlay	4,473	-	-	-
Interfund Transfers	4,455,515	9,940,636	7,580,636	6,957,040
Total Expenses	\$ 5,561,415	\$ 10,540,636	\$ 7,680,636	\$ 9,057,040
Net Surplus (Deficit)	\$ (817,754)	\$ (5,385,636)	\$ (2,337,636)	\$ (3,287,040)
Beginning Fund Balance	\$ 6,442,430		\$ 5,624,676	\$ 3,287,040
Ending Fund Balance	\$ 5,624,676		\$ 3,287,040	\$ -

FY 2018 TIF -- WASHINGTON-NATIONAL

- TIF will expire at the end of 2018
- Interfund transfers:
 - \$350,000 to General Fund
 - \$2,390,000 to Capital Fund
 - \$4,217,040 to Parking Fund
- CTA Purple Line project - \$1,000,000
- Transfer to Other Agencies - \$1,000,000

FY 2018 TIF – HOWARD-RIDGE

Financial Summary

	FY 2016 Actual Amount	FY 2017 Amended Budget	FY 2017 Year End Estimated	FY 2018 Proposed Budget
Operating Revenue				
Property Taxes	533,105	555,000	582,285	605,000
Other Revenue	282,307	1,030,000	1,080,000	3,780,000
Interest Income	374	400	10	400
Total Revenue	\$ 815,787	\$ 1,585,400	\$ 1,662,295	\$ 4,385,400
Operating Expenses				
Services and Supplies	679,056	538,000	556,000	461,500
Capital Outlay	-	1,000,000	700,000	3,200,000
Debt Service	693	600	2,000	960,000
Interfund Transfers	107,500	60,000	60,000	60,000
Total Expenses	\$ 787,249	\$ 1,598,600	\$ 1,318,000	\$ 4,681,500
Net Surplus (Deficit)	\$ 28,537	\$ (13,200)	\$ 344,295	\$ (296,100)
Beginning Fund Balance	\$ (28,621)		\$ (84)	\$ 344,211
Ending Fund Balance	\$ (84)		\$ 344,211	\$ 48,111

- Began in 2004, will expire in 2028
- 2018 Capital Outlay of \$1.5 million for theater
- 2018 Capital Outlay \$1.7 million for Chicago Ave. Development

FY 2018 TIF – WEST-EVANSTON

Fund Summary

	FY 2016 Actual Amount	FY 2017 Amended Budget	FY 2017 Year End Estimated	FY 2018 Proposed Budget
Operating Revenue				
Property Taxes	-	-	42,160	-
Other Revenue	11,311	-	8,500	-
Interest Income	1,684	150	2,138	150
Total Revenue	\$ 12,995	\$ 150	\$ 52,798	\$ 150
Operating Expenses				
Services and Supplies	507	-	-	-
Capital Outlay	(1,028)	-	-	-
Debt Service	8,519	10,000	10,000	10,000
Interfund Transfers	30,000	30,000	30,000	30,000
Total Expenses	\$ 37,998	\$ 40,000	\$ 40,000	\$ 40,000
Net Surplus (Deficit)	\$ (25,003)	\$ (39,850)	\$ 12,798	\$ (39,850)
Beginning Fund Balance	\$ 442,263		\$ 417,260	\$ 430,058
Ending Fund Balance	\$ 417,260		\$ 430,058	\$ 390,208

- TIF Current EAV is still well below Frozen EAV and no property tax is anticipated for 2018.
- County Distributed taxes in 2017 even though no Increment was due

FY 2018 TIF – DEMPSTER-DODGE

Fund Summary

	FY 2016 Actual Amount	FY 2017 Amended Budget	FY 2017 Year End Estimated	FY 2018 Proposed Budget
Operating Revenue				
Property Taxes	-	-	48,001	275,000
Other Revenue	-	50,000	2,040,000	-
Total Revenue	\$ -	\$ 50,000	\$ 2,088,001	\$ 275,000
Operating Expenses				
Services and Supplies	971	-	-	-
Debt Services	28,444	40,000	2,044,000	72,666
Total Expenses	\$ 29,415	\$ 40,000	\$ 2,044,000	\$ 72,666
Net Surplus (Deficit)	\$ (29,415)	\$ -	\$ 44,001	\$ 202,334
Beginning Fund Balance	\$ -		\$ (29,415)	\$ 14,586
Ending Fund Balance	\$ (29,415)		\$ 14,586	\$ 216,920

- 2017 activity for the replacement of Line of Credit with G.O. bonds. No activity for 2018, but 2019 will include capital projects to be funded from the TIF

FY 2018 TIF – CHICAGO MAIN

Fund Summary

Operating Revenue	FY 2016 Actual Amount	FY 2017 Amended Budget	FY 2017 Year End Estimated	FY 2018 Proposed Budget
Property Taxes	-	-	75,430	425,000
Other Revenue	1,580,000	-	3,520,000	-
Total Revenue	\$ 1,580,000	\$ -	\$ 3,595,430	\$ 425,000

Operating Expenses

Services and Supplies	437	-	-	-
Capital Outlay	1,740,000	-	580,000	-
Debt Service	16,556	60,000	3,060,000	108,999
Total Expenses	\$ 1,756,993	\$ 60,000	\$ 3,640,000	\$ 108,999

Net Surplus (Deficit)	\$ (176,993)	\$ (60,000)	\$ (44,570)	\$ 316,001
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Beginning Fund Balance	\$ 312,070	\$ -	\$ 135,077	\$ 90,507
Ending Fund Balance	\$ 135,077	\$ -	\$ 90,507	\$ 406,508

- Created in 2013, expires in 2037
- 2017 activity for the replacement of Line of Credit with G.O. bonds. No activity for 2018.

FY 2018 PARKING FUND

Financial Summary

	FY 2016 Actual Amount	FY 2017 Amended Budget	FY 2017 Year End Estimated	FY 2018 Proposed Budget
Operating Revenue				
Other Revenue	195,895	203,216	213,500	193,316
Licenses, Permits and Fees	3,350	-	1,900	-
Charges for Services	6,509,492	6,802,875	6,793,675	6,676,575
Interfund Transfers	3,711,768	4,120,636	4,120,636	4,217,040
Intergovernmental Revenue	-	12,125	-	12,125
Interest Income	38,159	35,070	35,000	35,070
Total Revenue	\$ 10,458,663	\$ 11,173,922	\$ 11,164,711	\$ 11,134,126
Operating Expenses				
Salary and Benefits	1,462,702	1,247,921	1,247,515	1,380,942
Services and Supplies	3,084,543	3,501,275	3,271,110	3,451,775
Miscellaneous	255,626	304,000	304,000	304,000
Insurance and Other Chargebacks	504,784	524,102	544,970	557,598
Capital Outlay	(24,598)	3,020,000	2,416,000	2,450,000
Contingencies	5,910	11,000	10,000	11,000
Debt Service	390,235	4,331,771	4,331,771	3,070,625
Depreciation Expense	2,836,672	-	-	-
Interfund Transfers	1,303,783	1,584,683	1,584,683	1,304,683
Total Expenses	\$ 9,819,656	\$ 14,524,752	\$ 13,710,049	\$ 12,530,623
Net Surplus (Deficit)	\$ 639,007	\$ (3,350,830)	\$ (2,545,338)	\$ (1,396,497)
Reclassification from Fund Balance to Capital Assets				
Beginning Fund Balance	\$ 7,113,657		\$ 7,752,664	\$ 5,207,326
Ending Fund Balance	\$ 7,752,664		\$ 5,207,326	\$ 3,810,829

- Accounts for parking deck capital and maintenance as well as capital projects involving parking lots and on-street.

FY 2018 WATER FUND

Financial Summary

	FY 2016 Actual Amount	FY 2017 Amended Budget	FY 2017 Year End Estimated	FY 2018 Proposed Budget
Operating Revenue				
Other Revenue	306,143	6,828,400	3,143,906	27,333,656
Licenses, Permits and Fees	90,592	70,000	91,000	70,000
Charges for Services	16,071,271	17,495,000	16,882,830	18,267,000
Interest Income	16,537	1,600	29,500	25,000
Total Revenues	\$ 16,484,543	\$ 24,395,000	\$ 20,147,236	\$ 45,695,656
Operating Expenses				
Salary and Benefits	4,980,085	4,589,411	4,695,880	4,906,991
Services and Supplies	2,620,878	3,611,150	3,384,546	4,655,410
Miscellaneous	238,468	62,980	10,000	15,000
Insurance and Other Chargebacks	1,110,835	1,174,064	1,175,083	1,161,384
Capital Outlay	36,713	14,982,119	1,601,172	29,346,200
Contingencies	1,000	1,000	1,000	1,000
Debt Service	633,708	1,438,470	1,776,023	1,960,760
Depreciation Expense	1,973,593	-	-	-
Interfund Transfers	3,502,313	3,502,313	8,502,313	3,502,313
Total Expenses	\$ 15,097,592	\$ 29,361,507	\$ 21,146,017	\$ 45,549,058
Net Surplus (Deficit)	\$ 1,386,951	\$ (4,966,507)	\$ (998,781)	\$ 146,598
Beginning Unrestricted Fund Balance	\$ 6,149,127		\$ 7,536,078	\$ 6,537,297
Ending Unrestricted Fund Balance	\$ 7,536,078		\$ 6,537,297	\$ 6,683,895

- Accounts for Water System capital, operations and maintenance.
- Includes major capital project for reservoir replacement at the Water Plant

FY 2018 SEWER FUND

Financial Summary

	FY 2016 Actual Amount	FY 2017 Amended Budget	FY 2017 Year End Estimated	FY 2018 Proposed Budget
Operating Revenue				
Other Revenue	3,087	604,165	12,000	2,104,000
Charges for Services	13,048,760	12,521,150	12,921,749	12,589,650
Interfund Transfers	-	-	-	-
Interest Income	4,450	1,000	6,500	5,000
Total Revenue	\$ 13,056,297	\$ 13,126,315	\$ 12,940,249	\$ 14,698,650
Operating Expenses				
Salary and Benefits	1,104,448	989,481	998,391	1,057,082
Services and Supplies	157,551	1,000,800	1,004,814	2,558,630
Miscellaneous	5,000	1,500	1,500	1,500
Insurance and Other Chargebacks	414,270	432,953	432,151	425,177
Capital Outlay	15,370	2,819,700	3,126,500	2,181,300
Contingencies	-	-	-	-
Debt Service	1,336,366	8,370,946	8,130,480	7,540,066
Depreciation Expense	3,461,103	-	-	-
Interfund Transfers	773,873	991,677	991,677	991,677
Total Expenses	\$ 7,267,980	\$ 14,607,057	\$ 14,685,513	\$ 14,755,432
Net Surplus (Deficit)	\$ 5,788,316	\$ (1,480,742)	\$ (1,745,264)	\$ (56,782)
Beginning Unrestricted Fund Balance	\$ (1,176,218)		\$ 4,612,098	\$ 2,866,834
Ending Unrestricted Fund Balance	\$ 4,612,098		\$ 2,866,834	\$ 2,810,052

- Accounts for Sewer System capital, operations and maintenance.

FY 2018 SOLID WASTE FUND

Financial Summary

	FY 2016 Actual Amount	FY 2017 Amended Budget	FY 2017 Year End Estimated	FY 2018 Proposed Budget
Operating Revenue				
Other Revenue	274,808	238,000	225,000	238,000
Licenses, Permits and Fees	170,144	275,000	190,000	275,000
Charges for Services	3,586,453	3,632,394	3,642,500	3,632,394
Interfund Transfers	1,055,967	1,055,967	1,055,967	1,055,967
Intergovernmental Revenue	-	-	-	-
Interest Income	-	-	-	-
Total Revenue	\$ 5,087,372	\$ 5,201,361	\$ 5,113,467	\$ 5,201,361
Operating Expenses				
Salary and Benefits	815,166	750,241	729,831	762,027
Services and Supplies	3,493,078	3,732,176	3,731,676	3,474,676
Miscellaneous	12,232	15,000	3,000	7,500
Insurance and Other Chargebacks	138,618	149,325	120,127	122,247
Capital Outlay	6,034	25,750	25,750	275,750
Community Sponsored Organizations	-	-	-	-
Contingencies	-	-	-	-
Debt Service	2,251	21,046	21,046	21,797
Depreciation Expense	-	-	-	-
Interfund Transfers	499,493	504,807	504,807	322,362
Total Expenses	\$ 4,966,872	\$ 5,198,345	\$ 5,136,237	\$ 4,986,359
Net Surplus (Deficit)	\$ 120,500	\$ 3,016	\$ (22,770)	\$ 215,002
Beginning Fund Balance	\$ (1,093,283)		\$ (972,783)	\$ (995,553)
Ending Fund Balance	\$ (972,783)		\$ (995,553)	\$ (780,551)

- Accounts for Refuse, Recycling and Yard Waste operations.

FY OTHER FUNDS

- Housing and Rehabilitation:
 - Community Development Block Grant
 - Community Development Block Grant LoanAccounts for Refuse, Recycling and Yard Waste operations.
 - Home
 - Affordable Housing
- Social Services
 - General Assistance
 - Human Services
- Library
 - Operations
 - Debt
 - Capital

QUESTIONS?