

12/11/2017

109-R-17

A RESOLUTION

**Abating Taxes Levied for the Year 2017
Heretofore Levied to Pay Principal and Interest on
Not to Exceed \$14,500,000 General Obligation Corporate
Purpose Bonds, Series 2017A, of the City of Evanston
Cook County, Illinois**

WHEREAS, on the 11th day of September, 2017, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 82-O-17 entitled:

AN ORDINANCE providing for the issuance of one or more series of not to exceed \$14,500,000 General Obligation Corporate Purpose Bonds, Series 2017A, one or more series of not to exceed \$9,665,000 General Obligation Refunding Bonds, Series 2017B, and one or more series of not to exceed \$5,000,000 Taxable General Obligation Corporate Purpose Bonds, Series 2017C of the City of Evanston, Cook County, Illinois, for capital improvement and refunding purposes, authorizing and directing the execution of an escrow agreement in connection with said bonds, and authorizing and directing the sale of said bonds at public competitive sale.

and

WHEREAS, the Series 2017A bond total is Fourteen Million, Five Hundred Thousand Dollars (\$14,500,000), there is available from other sources the amount of Five Hundred Forty-Nine Thousand, Seven Hundred Eighty-Two Dollars (\$549,782.00) which may lawfully be utilized to pay sums due on said series 2017A bonds for which taxes were heretofore levied;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of not to exceed Fourteen Million Five Hundred Thousand Dollars (\$14,500,000.00) General Obligation Bonds, Series 2017A, of the City of Evanston, Cook County, Illinois, passed September 11, 2017, as Ordinance 82-O-17, be and the same hereby are abated for the year 2017 under the Series 2010A bonds by the amount of Five Hundred Forty-Nine Thousand, Seven Hundred Eighty-Two Dollars (\$549,782.00).

SECTION 2: That the City Manager, upon passage of this Resolution 109-R-17, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 82-O-17 and the accompanying Bond Order for the year 2017 in the amount of Five Hundred Forty-Nine Thousand, Seven Hundred Eighty-Two Dollars (\$549,782.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 109-R-17 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.



Stephen H. Hagerty, Mayor

Attest:



Devon Reid, City Clerk

Adopted: December 11, 2017