

12/11/2017

106-R-17

A RESOLUTION

**Abating Taxes Levied for the Year 2017
Heretofore Levied to Pay Principal and Interest on
Not to Exceed \$14,000,000 General Obligation Corporate
Purpose Bonds, Series 2015A, of the City of Evanston
Cook County, Illinois**

WHEREAS, on the 12th day of October 2015, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 124-O-15 entitled:

AN ORDINANCE providing for the issuance of one or more series of not to exceed \$14,000,000 General Obligation Corporate Purpose Bonds, Series 2015A and one or more series of not to exceed \$11,475,000 General Obligation Refunding Bonds, Series 2015B, of the City of Evanston, Cook County, Illinois, for capital improvement and refunding purposes, authorizing the execution of one or more bond orders in connection therewith and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds

and

WHEREAS, the Series 2015A bond total is Fourteen Million Dollars (\$14,000,000), there is available from other sources the amount of Four Hundred Twelve Thousand, Three Hundred Thirty One Dollars (\$412,331.00) which may lawfully be utilized to pay sums due on said series 2015A bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of not to exceed Fourteen Million Dollars (\$14,000,000.00) General Obligation Bonds, Series 2015A, of the City of Evanston, Cook County, Illinois, passed October 12, 2015, as Ordinance 124-O-15, be and the same hereby are abated for the year 2017 under the Series 2015A bonds by the amount of Four Hundred Twelve Thousand, Three Hundred Thirty One Dollars (\$412,331.00).

SECTION 2: That the City Manager, upon passage of this Resolution 106-R-17, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 124-O-15 and the accompanying Bond Order for the year 2017 in the amount of Four Hundred Twelve Thousand, Three Hundred Thirty One Dollars (\$412,331.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 106-R-17 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Stephen H. Hagerty, Mayor

Attest: 

Devon Reid, City Clerk

Adopted: December 11, 2017