

12/11/2017

101-R-17

A RESOLUTION

**Abating Taxes Levied for the Year 2017
Heretofore Levied to Pay Principal and Interest on
Not to Exceed \$19,300,000 General Obligation Bonds, Series
2011A, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 11th day of July, 2011, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 59-O-11 entitled:

An Ordinance providing for the issuance of one or more series of General Obligation Bonds, Series 2011A, of the City of Evanston, Cook County, Illinois, authorizing the execution of one or more bond orders in connection therewith and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds;

and

WHEREAS, the Series 2011A bond total is Nineteen Million Three Hundred Thousand Dollars (\$19,300,000) there is available from other sources the amount of Four Hundred Eleven Thousand, Three Hundred Thirty-Nine Dollars (\$411,339.00) which may lawfully be utilized to pay sums due on said 2011A bonds for which taxes were heretofore levied;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of

General Obligation Bonds, Series 2011A, of the City of Evanston, Cook County, Illinois, passed July 11, 2011, as Ordinance 59-O-11, be and the same hereby are abated for the year 2017 under the Series 2011A bonds by the amount of Four Hundred Eleven Thousand, Three Hundred Thirty-Nine Dollars (\$411,339.00).

SECTION 2: That the City Manager, upon passage of this Resolution 101-R-17, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 59-O-11 and the accompanying Bond Order for the year 2017 in the amount of Four Hundred Eleven Thousand, Three Hundred Thirty-Nine Dollars (\$411,339.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 101-R-17 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.

Attest:



Devon Reid, City Clerk



Stephen H. Hagerty, Mayor

Adopted: December 11, 2017