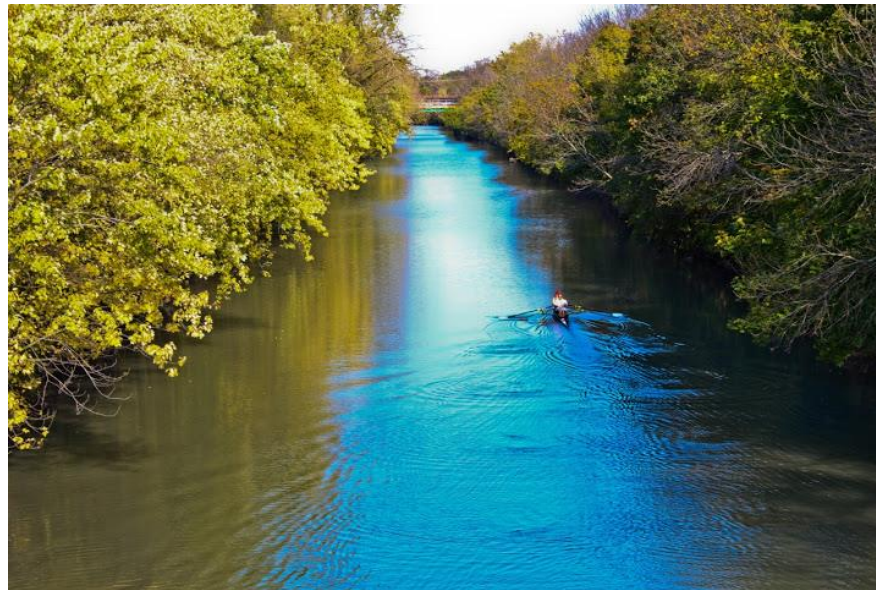


# EVANSTON

## 2018 Third Quarter Financial Report



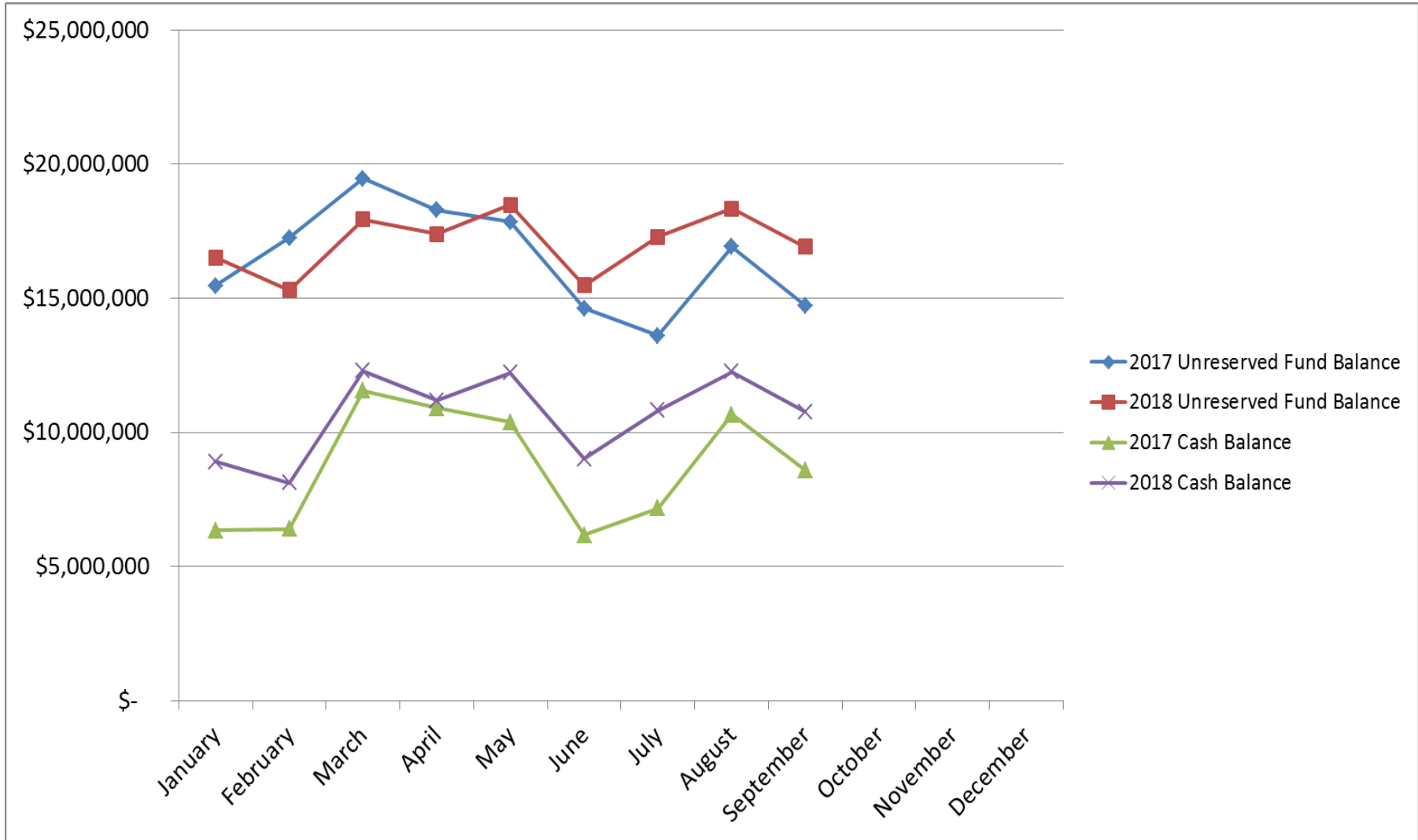
**Hitesh Desai**  
**Chief Financial Officer/Treasurer**

October 22, 2018

# 2018 THIRD QUARTER OVERVIEW

- **General Fund revenues were \$91.2M or 79.4% of budget**
- **General Fund expenses were \$87.5M or 76.6% of budget**
- **General Fund 2018 Third Quarter ending unreserved fund balance was \$16,923,253 with a cash balance of \$10,763,842**

# 2018 THIRD QUARTER OVERVIEW



# GENERAL FUND REVENUE OVERVIEW

	2018 Budget	YTD 2018	%
<b>REVENUE</b>			
Property Taxes	28,849,196	27,882,902	96.7%
Other Taxes	49,742,274	36,912,925	74.2%
Licenses, Permits and Fees	12,397,400	7,676,313	61.9%
Fines and Forfeitures	3,882,500	2,791,365	71.9%
Charges for Services	10,077,550	8,107,604	80.5%
Interfund Transfers	7,748,417	5,563,284	71.8%
Intergovernmental Revenue	793,100	1,002,903	126.5%
Other Revenue	1,300,217	1,226,214	94.3%
Interest Income	50,100	55,238	110.3%
<b>REVENUE TOTALS</b>	<b>114,840,754</b>	<b>91,218,748</b>	<b>79.4%</b>

# GENERAL FUND EXPENSE OVERVIEW

	2018 Budget	YTD 2018	%
<b>EXPENSE</b>			
CITY COUNCIL	492,806	402,126	81.6%
CITY CLERK	191,784	155,729	81.2%
CITY MANAGER'S OFFICE	7,540,597	5,207,278	69.1%
LAW	736,346	486,456	66.1%
ADMINISTRATIVE SERVICES	9,075,303	6,464,946	71.2%
COMMUNITY DEVELOPMENT	3,614,774	2,417,508	66.9%
POLICE	38,391,099	30,677,563	79.9%
FIRE MGMT & SUPPORT	23,934,390	20,014,528	83.6%
HEALTH	3,697,529	2,323,960	62.9%
PARKS, REC. AND COMMUNITY SERV.	11,955,812	9,730,193	81.4%
PUBLIC WORKS AGENCY	14,607,356	9,631,307	65.9%
<b>EXPENSE TOTALS</b>	<b>114,237,796</b>	<b>87,511,595</b>	<b>76.6%</b>

- Overall GF expenses are slightly above the 75% target
- Police & Fire have expenses associated with the transfer of property tax to pension funds which increases their expenses over the 75% goal
- Expenses are not evenly distributed throughout the year (i.e. Parks programs in the summer)

# ENTERPRISE FUND OVERVIEW

	2018 Budget	YTD 2018	%
<b>Parking System Fund</b>			
Revenues	11,134,126	8,188,025	73.5%
Expenses	12,896,493	5,678,695	44.0%
<b>Water Fund</b>			
Revenues	45,695,656	18,291,230	40.0%
Expenses	45,663,506	13,301,591	29.1%
<b>Sewer Fund</b>			
Revenues	14,698,650	11,392,295	77.5%
Expenses	14,817,870	9,806,350	66.2%
<b>Solid Waste Fund</b>			
Revenues	5,261,361	3,834,178	72.9%
Expenses	5,109,701	3,240,147	63.4%

# ALL FUNDS REVENUE OVERVIEW

Fund Category	Revenue		
	2018 Budget	YTD 2018	%
Capital	\$34,603,367	\$42,694,879	123.4%
CDBG & Housing	\$5,540,008	\$2,449,933	44.2%
Debt	\$14,572,016	\$20,449,714	140.3%
Enterprise	\$76,379,793	\$41,705,728	54.6%
General	\$114,840,754	\$91,218,748	79.4%
Internal Service	\$23,812,319	\$16,832,591	70.7%
Library	\$18,133,999	\$9,559,879	52.7%
Pension	\$32,504,651	\$29,489,090	90.7%
Special Revenue	\$4,565,200	\$2,992,287	65.5%
TIF	\$10,855,550	\$10,589,452	97.5%
<b>TOTAL</b>	<b>\$335,807,657</b>	<b>\$267,982,301</b>	

- All funds are grouped by category/type
- Capital budget/Revenue includes Bond Proceeds received in August
- Police/Fire Pension revenues are from taxes, contributions and investment income.

# ALL FUNDS EXPENSE OVERVIEW

Fund Category	<u>Expenses</u>		
	2018 Budget	YTD 2018	%
Capital	\$40,516,744	\$13,364,701	33.0%
CDBG & Housing	\$6,130,028	\$2,365,401	38.6%
Debt	\$14,297,257	\$9,115,583	63.8%
Enterprise	\$78,487,570	\$32,026,783	40.8%
General	\$114,237,796	\$87,511,594	76.6%
Internal Service	\$23,371,779	\$19,908,995	85.2%
Library	\$17,899,701	\$6,236,993	34.8%
Pension	\$21,320,000	\$16,078,751	75.4%
Special Revenue	\$5,092,928	\$3,465,246	68.0%
TIF	\$14,110,205	\$7,334,174	52.0%
<b>TOTAL</b>	<b>\$335,464,008</b>	<b>\$197,408,221</b>	

- All funds are grouped by category/type
- Capital funds do not include expenses for Water/Sewer, etc.
- Police/Fire Pension Expenses includes benefits paid.



# 2018 THIRD QUARTER CONCLUSION

- **The City of Evanston ended the third quarter in stable financial condition with an operating surplus of \$3.7 million .**
- **Enterprise and Capital Funds continue to spend down fund balance on projects and debt service.**
- **Staff will closely monitor revenues and expenses in the last quarter.**

# QUESTIONS?