84-R-18

A RESOLUTION

Abating Taxes Levied for the Year 2018
Heretofore Levied to Pay Principal and Interest on
Not to Exceed $16,220,000 General Obligation Bonds, Series
2012A, of the City of Evanston,
Cook County, Illinois

WHEREAS, on the 9th day of July, 2012, the City Council of the
City of Evanston, Cook County, Illinois, did adopt Ordinance 67-O-12 entitled:

An Ordinance providing for the issuance of one or more series of
General Obligation Bonds, Series 2012A, of the City of Evanston,
Cook County, Illinois, authorizing the execution of one or more
bond orders in connection therewith and providing for the levy and
collection of a direct annual tax for the payment of the principal of
and interest on said bonds;

and

WHEREAS, the Series 2012A bond total is Sixteen Million, Two
Hundred Twenty Thousand Dollars ($16,220,000), there is available from
other sources the amount of Three Hundred Eighty-Five Thousand, Three
Hundred Forty-Eight Dollars ($385,348.00) which may lawfully be utilized to pay
sums due on said series 2012A bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the taxes heretofore levied and provided for in
the Ordinance and in the accompanying Bond Order providing for the issuance of
General Obligation Bonds, Series 2012A, of the City of Evanston, Cook County, Illinois, passed July 9, 2012, as Ordinance 67-O-12, be and the same hereby are abated for the year 2018 by the amount of Three Hundred Eighty-Five Thousand, Three Hundred Forty-Eight Dollars ($385,348.00).

SECTION 2: That the City Manager, upon passage of this Resolution 84-R-18, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 67-O-12 and the accompanying Bond Order for the year 2018 under the Series 2012A bonds in the amount of Three Hundred Eighty-Five Thousand, Three Hundred Forty-Eight Dollars ($385,348.00)

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 84-R-18 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.

Stephen H. Hagerty, Mayor