89-R-18

A RESOLUTION

Abating Taxes Levied for the Year 2018
Hereafter Levied to Pay Principal and Interest on
Not to Exceed $11,475,000 General Obligation Corporate
Purpose Bonds, Series 2015B, of the City of Evanston
Cook County, Illinois

WHEREAS, on the 12th day of October 2015, the City Council of
the City of Evanston, Cook County, Illinois, did adopt Ordinance 124-O-15
entitled:

AN ORDINANCE providing for the issuance of one or more series
of not to exceed $14,000,000 General Obligation Corporate
Purpose Bonds, Series 2015A and one or more series of not to
exceed $11,475,000 General Obligation Refunding Bonds, Series
2015B, of the City of Evanston, Cook County, Illinois, for capital
improvement and refunding purposes, authorizing the execution of
one or more bond orders in connection therewith and providing for
the levy and collection of a direct annual tax for the payment of the
principal of and interest on said bonds.

and

WHEREAS, the Series 2015B bond total is Eleven Million, Four
Hundred Seventy-Five Thousand ($11,475,000), there is available from other
sources the amount of One Million, Thirty-Eight Thousand, Three Hundred
Eleven Dollars ($1,038,311) which may lawfully be utilized to pay sums due on
said series 2015B bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,

OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:
SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of not to exceed Eleven Million Four Hundred Seventy-Five Thousand Dollars ($11,475,000.00) General Obligation Bonds, Series 2015B, of the City of Evanston, Cook County, Illinois, passed October 12, 2015, as Ordinance 124-O-15, be and the same hereby are abated for the year 2018 under the Series 2015B bonds by the amount of One Million, Thirty-Eight Thousand, Three Hundred Eleven Dollars ($1,038,311).

SECTION 2: That the City Manager, upon passage of this Resolution 89-R-18, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 124-O-15 and the accompanying Bond Order for the year 2018 in the amount of One Million, Thirty-Eight Thousand, Three Hundred Eleven Dollars ($1,038,311).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 89-R-18 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.

[Signature]
Stephen H. Hagerty, Mayor

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Attest: 
Devon Reid, City Clerk

Adopted: November 19, 2018

Approved as to form:
Michelle L. Masoncup, Corporation Counsel