A RESOLUTION

Authorizing the City Manager to Purchase Two Vacant Lots Located at 2122 Darrow Avenue and 2113 Dewey in Evanston, Illinois

WHEREAS, the United States Department of Housing and Urban Development ("HUD") awarded $18.5 million in Neighborhood Stabilization Program 2 ("NSP2") grant funds to the City for two main purposes: (a) acquire, rehabilitate and/or development, leasing and/or sale of a minimum of 100 single-family, multi-family and condominium units; and (b) the development of a mixed income residential development called "Emerson Square"; and

WHEREAS, the City entered into a redevelopment agreement and subsequent amendments with Brinshore Development, L.L.C ("Brinshore") and an affiliated entity, BrinNSP LLC ("BrinNSP") to carry out the goals of the NSP2 grant funds; and

WHEREAS, BrinNSP acquired many properties to fulfill the objectives of the grant, including 2122 Darrow Avenue (10-12-419-008-008-0000 and 10-12-419-009-0000) and 2113 Dewey Avenue (10-12-421-006-0000) (the "Subject Properties"), now vacant parcels; and

WHEREAS, BrinNSP seeks to convey and the City of Evanston seeks to acquire the vacant properties in order to officially close the grant with HUD and satisfy its NSP2 grant compliance requirements; and

WHEREAS, the City will hold the Subject Properties until appropriate
disposition that addresses the community development and revitalization needs of the City and neighborhood are determined; and

WHEREAS, the City Council hereby finds and determines that the best interests of the City of Evanston and its residents will be served by acquiring the aforesaid Subject Properties; and

NOW BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS, THAT:

SECTION 1: The City Manager is hereby authorized to acquire two properties located at 2122 Darrow Avenue and 2113 Dewey Avenue from BrinNSP LLC for a purchase price of $1.00 per lot.

SECTION 2: The City Manager is hereby authorized and directed to negotiate any additional conditions of said agreement to close the purchase transactions as he may be determined to be in the best interests of the City.

SECTION 3: This resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

Attest: Devon Reid, City Clerk

Approved as to form:

Michelle L. Masoncup, Corporation Counsel

Adopted: November 12, 2018

~ 2 ~