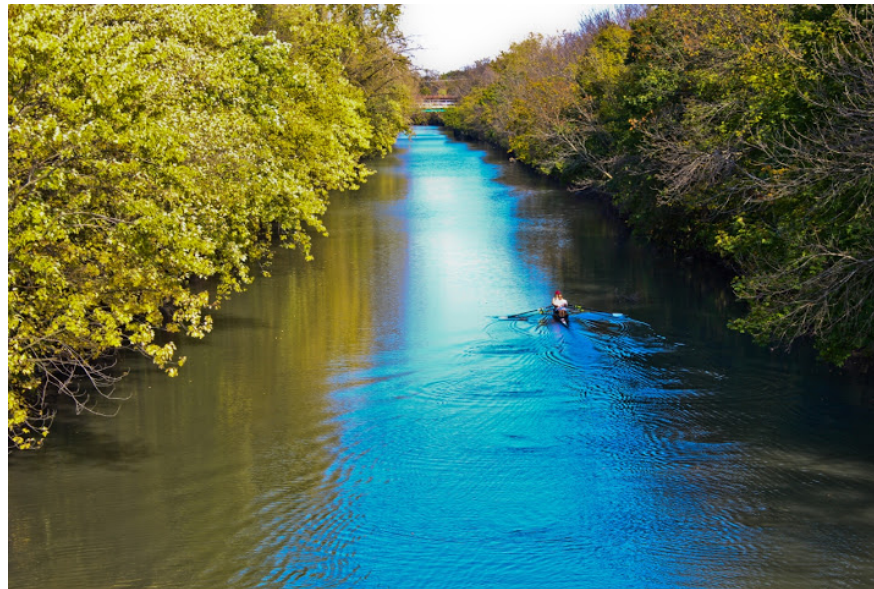


EVANSTON

2018 Year-End Financial Report



Hitesh Desai, Chief Financial Officer
Kate Lewis-Lakin, Budget Coordinator

April 22, 2019



City of
Evanston™

City Manager's Office

ALL FUNDS OVERVIEW

December 2018	Revenue	Expense	Net	Fund Balance	Cash Balance
100 GENERAL FUND	115,728,174	115,385,322	342,851	13,558,950	9,420,606
175 GENERAL ASSISTANCE FUND	938,725	981,437	(42,712)	601,787	602,261
176 HEALTH AND HUMAN SERVICES	851,311	826,851	24,460	13,645	197,738
180 GOOD NEIGHBOR FUND	1,002,718	1,000,000	2,718	4,602	1,004,602
185 LIBRARY FUND	7,710,199	7,190,773	519,426	1,561,730	1,668,352
186 LIBRARY DEBT SERVICE FUND	333,896	333,404	492	4,581	4,581
187 LIBRARY CAPITAL IMPROVEMENT FD	2,157,728	1,497,577	660,150	968,549	1,120,485
195 NEIGHBORHOOD STABILIZATION FUND	33,844	33,844	-	-	-
200 MOTOR FUEL TAX FUND	2,120,315	2,457,990	(337,675)	2,036,055	1,874,273
205 EMERGENCY TELEPHONE (E911) FUND	1,492,975	912,767	580,208	762,204	483,885
210 SPECIAL SERVICE AREA (SSA) #4	341,959	370,000	(28,041)	(226,835)	(226,835)
215 CDBG FUND	1,525,452	1,526,119	(667)	63,440	(72,231)
220 CDBG LOAN FUND	119,618	199,035	(79,418)	173,194	221,899
235 NEIGHBORHOOD IMPROVEMENT	1,066	163	903	171,074	171,074
240 HOME FUND	333,351	335,296	(1,945)	7,333	9,650
250 AFFORDABLE HOUSING FUND	207,566	318,935	(111,369)	1,365,175	1,480,155
300 WASHINGTON-NATIONAL TIF FUND	5,704,735	10,967,279	(5,262,544)	-	-

ALL FUNDS OVERVIEW

December 2018	Revenue	Expense	Net	Fund Balance	Cash Balance
320 DEBT SERVICE FUND	22,010,174	21,833,969	176,205	417,986	267,020
330 HOWARD-RIDGE TIF FUND	4,152,727	2,183,243	1,969,484	2,216,862	2,446,255
335 WEST EVANSTON TIF FUND	241,663	54,049	187,614	620,380	630,165
340 DEMPSTER-DODGE TIF FUND	136,937	76,085	60,852	54,843	55,130
345 CHICAGO-MAIN TIF	222,258	109,542	112,716	173,909	174,197
350 SPECIAL SERVICE AREA (SSA) #6	115,978	115,086	892	3,099	3,099
415 CAPITAL IMPROVEMENTS FUND	20,500,412	15,360,484	5,139,928	13,898,401	15,663,034
416 CROWN CONSTRUCTION FUND	27,062,051	12,060,419	15,001,632	15,542,493	20,089,026
420 SPECIAL ASSESSMENT FUND	518,417	892,439	(374,022)	2,623,678	2,620,141
505 PARKING SYSTEM FUND	9,787,615	10,716,272	(928,657)	3,782,044	3,441,314
510 WATER FUND	16,782,270	16,563,624	218,646	6,781,441	6,862,741
515 SEWER FUND	12,166,129	7,537,174	4,628,956	8,666,711	3,333,654
520 SOLID WASTE FUND	5,199,044	4,865,956	333,087	(872,597)	(1,219,204)
600 FLEET SERVICES FUND	3,007,429	3,094,135	(86,705)	246,454	(608,165)
601 EQUIPMENT REPLACEMENT FUND	1,265,543	1,777,856	(512,313)	337,206	943,088
605 INSURANCE FUND	18,331,231	23,147,032	(4,815,800)	(9,154,305)	(4,294,322)
700 FIRE PENSION FUND*	6,056,363	9,353,322	(3,296,959)	-	-
705 POLICE PENSION FUND*	7,414,092	12,288,703	(4,874,611)	-	-

GENERAL FUND NET

General Fund	2018 Budget	2018 Actual
Revenue	\$ 114,840,754	\$ 115,728,242
Expenses	<u>\$ 114,237,796</u>	<u>\$ 115,385,322</u>
Net Surplus	\$ 602,958	\$ 342,919
Fund Balance 1/1/18		\$ 13,216,099
Fund Balance 12/31/18		\$ 13,559,018
Fund Balance Percent		12%

GENERAL FUND REVENUE OVERVIEW

General Fund Revenue	2018 Adopted Budget	2018 Actual Revenues	Actual to Budget
Property Taxes	28,849,196	28,188,353	(660,843)
Other Taxes	49,742,274	50,095,976	353,702
Licenses, Permits and Fees	12,397,400	11,680,895	(716,505)
Charges for Services	10,077,550	10,396,426	318,876
Fines and Forfeitures	3,882,500	3,765,058	(117,442)
Other Revenue	1,300,217	1,906,784	606,567
Interest Income	50,100	94,681	44,581
Interfund Transfers	7,748,417	8,133,142	384,725
Intergovernmental Revenue	793,100	1,466,926	673,826
General Fund Total	114,840,754	115,728,242	887,488

GENERAL FUND REVENUE OVERVIEW

- **Property taxes** were slightly under budget due to refunds of prior year taxes. Budget for Prior Year Taxes reduced from \$250,000 in 2018 to \$0 in 2019 Adopted Budget.
- **Other Taxes** that exceeded budget include Sales Tax, Income Tax, Real Estate Transfer Tax, Transportation Network Tax, State Use Tax, and Motor Fuel Tax. Utility taxes were under budget.
- **Licenses, Permits and Fees** under budget included Vehicle Licenses (wheel tax) and Cable Franchise Fees.
- **Charges For Services** exceeded budget due to reimbursements for Police overtime
- **Interfund Transfers** exceeded budget due to closing transfer from Washington-National TIF
- **Intergovernmental Revenue** exceeded budget due to high grant revenues

GENERAL FUND EXPENSE OVERVIEW

General Fund Expenses	2018 Adopted Budget	2018 Actual Expenses	Actual to Budget
City Council	492,806	547,275	54,469
City Clerk	191,784	217,953	26,169
City Manager's Office	7,540,597	7,324,610	(215,987)
Law Department	736,346	688,581	(47,765)
Administrative Services	9,075,303	9,221,165	145,862
Community Development	3,614,774	3,579,301	(35,473)
Police Department	38,391,099	39,392,691	1,001,592
Fire Department	23,934,390	24,813,300	878,910
Health & Human Services	3,697,529	3,187,544	(509,985)
Parks, Recreation & Comm. & Cultural Services	11,955,812	12,889,510	933,698
Public Works Agency	14,607,356	13,523,392	(1,083,964)
General Fund Total	114,237,796	115,385,322	1,147,526

GENERAL FUND EXPENSE OVERVIEW

Departments over budget:

- **Administrative Services:** Due to maintenance and emergency repairs in Civic Center and other facilities
- **Police Department:** Due to overtime, terminating and annual payouts. Payouts guaranteed by union contract. Overtime partially offset by \$749,209 in reimbursement and grant revenue higher than budget.
- **Fire Department:** Due to overtime, terminating and annual payouts. Payouts guaranteed by union contract.
- **Parks, Rec. and Comm. Services:** Due to equipment repair and maintenance expenses at Crown Ice Rink (\$200,000), termination payouts, programming at beaches and summer camps. Program expenses partially offset by fee revenue over budget.

ENTERPRISE FUND OVERVIEW

2018 Actual	Parking Fund	Water Fund	Sewer Fund	Solid Waste
Revenue	9,787,615	16,782,270	12,166,129	5,199,044
Expense	<u>10,716,272</u>	<u>16,563,624</u>	<u>7,537,174</u>	<u>4,865,956</u>
Net	(928,657)	218,646	4,628,956	333,087
Ending Fund Balance	3,782,044	6,781,441	8,666,711	(872,597)

2018 BUDGET AMENDMENT

Funds requiring amendment:

Fund	Fund #	2018 Adopted Budget	Proposed Change	2018 Amended Budget
General	100	114,237,796	1,147,526	115,385,322
Washington National TIF	300	9,207,040	1,760,239	10,967,279
Debt Service	320	14,297,257	7,536,712	21,833,969
West Evanston TIF	335	40,000	14,049	54,049
Dempster-Dodge TIF	340	72,666	3,419	76,085
Chicago-Main TIF	345	108,999	543	109,542
Crown Construction Fund	416	9,634,000	2,426,419	12,060,419
Special Assessment	420	585,217	307,222	892,439
Equipment Replacement	601	1,597,977	179,879	1,777,856
Insurance	605	18,439,931	4,707,101	23,147,032
Fire Pension	700	8,795,000	558,322	9,353,322
Total Proposed Change			\$ 18,641,429	

QUESTIONS?